

FY 2018 School District Outstanding Property Tax Levies and Maximum Levy Limitations

WAVERLY-SHELL ROCK

Data reported as of
July 11, 2017

6840

| | School District Maximums | | | | Authorized Maximums | Iowa Code Reference |
|--|--------------------------|----------------|------------|-------------------|----------------------------------|------------------------|
| | Max Total \$ | Max Total Rate | Max Surtax | Final Year | | |
| Instructional Support Authority | \$0 | 10.00% | 20% | 2019 | 10% of regular program | 257.18 |
| Ed Improvement Authority | \$0 | 0.00% | na | vote to rescind | max % authorized by electors | 257.29 |
| General Fund (Total w/ISL & Ed Imp) | | | | annual | formula based | Chapter 257 |
| Management | | | | annual | limited by use of funds | 298.4 |
| Amana Library | | 0.00000 | | vote to rescind | \$.20 property tax limit | 298.7 |
| Voted Physical Plant & Equipment | \$0 | 0.00000 | na | 0 | \$1.34 property tax limit | 298.2 |
| Regular Physical Plant & Equipment | | | | annual | \$.33 property tax limit | 298.2 |
| Reorganization Equalization | | | | annual | limited by use of funds | 275.31 |
| Public Education/Recreation (Playground) | | 0.00000 | | vote to rescind | \$.135 property tax limit | 300.2 |
| Debt Service | | 2.70000 | | ballot determined | \$2.70/\$4.05 property tax limit | 298.18 |

| | FY 2018 Total Dollars | | Property Tax | Estimated Utility Repl | FY 2018 Income Surtax | |
|--|------------------------------------|----------|-----------------|---------------------------|-----------------------|------|
| | Property Tax & Util Repl Amount | Rate | | | Amount | Rate |
| Instructional Support Authority | \$189,783 | 0.24552 | | | \$841,005 | 6% |
| Ed Improvement Authority | \$0 | 0.00000 | | | \$0 | 0% |
| General Fund (Total w/ISL & Ed Imp) | \$6,305,840 | 8.91420 | \$6,123,432 | \$182,408 | | |
| Management | \$550,000 | 0.77955 | \$534,048 | \$15,952 | | |
| Amana Library | \$0 | 0.00000 | \$0 | \$0 | | |
| Voted Physical Plant & Equipment | \$0 | 0.00000 | \$0 | \$0 | \$0 | 0% |
| Regular Physical Plant & Equipment | \$255,085 | 0.33000 | \$248,332 | \$6,753 | | |
| Public Education/Recreation (Playground) | \$0 | 0.00000 | \$0 | \$0 | | |
| Reorganization Equalization | \$0 | 0.00000 | \$0 | \$0 | | |
| Debt Service | \$2,085,604 | 2.69812 | \$2,030,393 | \$55,211 | | |
| Grand Total | \$9,196,529 | 12.72187 | \$8,936,205 | \$260,324 | \$841,005 | 6% |