

FY 2020 School District Outstanding Property Tax Levies and Maximum Levy Limitations

WAVERLY-SHELL ROCK

Data reported as of
June 30, 2019

6840

	School District Maximums				Iowa Code	
	Max Total \$	Max Total Rate	Max Surtax	Final Year	Authorized Maximums	Reference
Instructional Support Authority	\$0	10.00%	20.00%	2024	10% of regular program	257.18
Ed Improvement Authority	\$0	0.00%	na	vote to rescind	max % authorized by electors	257.29
General Fund (Total w/ISL & Ed Imp)				annual	formula based	Chapter 257
Management				annual	limited by use of funds	298.4
Amana Library		0.00000		vote to rescind	\$.20 property tax limit	298.7
Voted Physical Plant & Equipment	\$0	0.00000	0.00%	0	\$1.34 property tax limit	298.2
Regular Physical Plant & Equipment				annual	\$.33 property tax limit	298.2
Reorganization Equalization				annual	limited by use of funds	275.31
Public Education/Recreation (Playground)		0.00000		vote to rescind	\$.135 property tax limit	300.2
Debt Service		2.70000		ballot determined	\$2.70/\$4.05 property tax limit	298.18

	FY 2020 Total Dollars				FY 2020 Income Surtax	
	Property Tax & Util Repl Amount	Rate	Property Tax	Estimated Utility Repl	Amount	Rate
Instructional Support Authority	\$189,918	0.23804			\$883,588	6%
Ed Improvement Authority	\$0	0.00000			\$0	0%
General Fund (Total w/ISL & Ed Imp)	\$6,628,784	9.11274	\$6,443,409	\$185,375		
Management	\$399,999	0.55132	\$388,784	\$11,215		
Amana Library	\$0	0.00000	\$0	\$0		
Voted Physical Plant & Equipment	\$0	0.00000	\$0	\$0	\$0	0%
Regular Physical Plant & Equipment	\$263,288	0.33000	\$256,575	\$6,713		
Public Education/Recreation (Playground)	\$0	0.00000	\$0	\$0		
Reorganization Equalization	\$0	0.00000	\$0	\$0		
Debt Service	\$2,154,151	2.69997	\$2,099,227	\$54,924		
Grand Total	\$9,446,222	12.69403	\$9,187,995	\$258,227	\$883,588	6%