

# FY 2021 School District Outstanding Property Tax Levies and Maximum Levy Limitations

WAVERLY-SHELL ROCK

Data reported as of  
June 30, 2020

6840

	School District Maximums				Iowa Code	
	Max Total \$	Max Total Rate	Max Surtax	Final Year	Authorized Maximums	Reference
Instructional Support Authority	\$0	10.00%	20.00%	2024	10% of regular program	257.18
Ed Improvement Authority	\$0	0.00%	na	vote to rescind	max % authorized by electors	257.29
General Fund (Total w/ISL & Ed Imp)				annual	formula based	Chapter 257
Management				annual	limited by use of funds	298.4
Amana Library		0.00000		vote to rescind	\$.20 property tax limit	298.7
Voted Physical Plant & Equipment	\$0	0.00000	0.00%	0	\$1.34 property tax limit	298.2
Regular Physical Plant & Equipment				annual	\$.33 property tax limit	298.2
Reorganization Equalization				annual	limited by use of funds	275.31
Public Education/Recreation (Playground)		0.00000		vote to rescind	\$.135 property tax limit	300.2
Debt Service		2.70000		ballot determined	\$2.70/\$4.05 property tax limit	298.18

	FY 2021 Total Dollars				FY 2021 Income Surtax	
	Property Tax & Util Repl Amount	Property Tax & Util Repl Rate	Property Tax	Estimated Utility Repl	Amount	Rate
Instructional Support Authority	\$132,859	0.16343			\$957,782	6%
Ed Improvement Authority	\$0	0.00000			\$0	0%
General Fund (Total w/ISL & Ed Imp)	\$6,622,200	9.03319	\$6,440,326	\$181,874		
Management	\$425,001	0.58090	\$413,305	\$11,696		
Amana Library	\$0	0.00000	\$0	\$0		
Voted Physical Plant & Equipment	\$0	0.00000	\$0	\$0	\$0	0%
Regular Physical Plant & Equipment	\$268,270	0.33000	\$261,626	\$6,644		
Public Education/Recreation (Playground)	\$0	0.00000	\$0	\$0		
Reorganization Equalization	\$0	0.00000	\$0	\$0		
Debt Service	\$2,159,873	2.65687	\$2,106,380	\$53,493		
Grand Total	\$9,475,344	12.60096	\$9,221,637	\$253,707	\$957,782	6%